

On Wednesday, November 15, 2017, the Village of River Hills Village Board will meet at the Village Hall at 7:00 PM for the purpose of adopting the 2018 Budget. A summary of the proposed budget is published herewith, and a copy of the complete budget is open to public inspection in the office of the Village Clerk at the Village Hall, 7650 N. Pheasant Lane. Christopher Lear, Village Manager/Clerk/Treasurer

GENERAL FUND: EXPENDITURES:	2016 ACTUAL	2017 BUDGET	2017 6 MONTHS	2017 EST. TOTAL	2018 BUDGET	Difference 2017 V. 2018
General Government	645,187	613,486	297,003	570,555	578,401	-5.72%
Public Safety	1,816,982	1,845,358	1,083,190	1,869,651	1,916,020	3.83%
Public Works	700,283	899,090	290,146	945,987	821,950	-8.58%
Health, Conservation & Sanitation	300,739	306,686	148,658	307,016	322,230	5.07%
Contingencies	4,721	10,000	189	2,229	3,157	-68.43%
Other Financing Uses/Fund Balance Transfer	123,005	-	-	-	-	-
Total Expenditures	3,590,917	3,674,620	1,819,186	3,695,438	3,641,758	-0.89%
REVENUES:						
Revenues from Taxes	2,437,224	2,459,544	2,468,987	2,483,152	2,478,029	0.75%
Intergovernmental Revenue	370,998	358,991	215,017	380,601	380,554	6.01%
Licenses, Fees & Permits	370,155	304,086	194,269	316,294	311,963	2.59%
Fines & Penalties	141,415	130,000	79,587	135,000	130,000	0.00%
Public Charges for Services	10,500	-	1,597	12,500	-	0.00%
Miscellaneous Revenue	145,144	16,000	28,012	37,000	27,000	68.75%
Proceeds from Loan	243,293	406,000	-	406,000	314,212	-22.61%
Total Revenues	3,718,729	3,674,621	2,987,469	3,770,547	3,641,758	-0.89%
Beginning Fund Balance	697,171	824,983	824,984	1,992,534	2,066,910	150.54%
Ending Fund Balance	824,983	824,984	1,992,534	2,066,910	2,066,910	150.54%
SPECIAL REVENUE FUNDS:						
	2016 ACTUAL	2017 BUDGET	2017 6 MONTHS	2017 EST. TOTAL	2018 BUDGET	Difference 2017 V. 2018
<u>Sewer Fund</u>						
Revenues from Taxes	47,621	-	-	-	-	#DIV/0!
Other Revenues and Financing Sources	273,201	275,438	273,232	275,438	400,858	45.53%
Total Revenues	320,822	275,438	273,232	275,438	400,858	45.53%
Total Expenditures	269,905	275,439	93,032	174,404	400,858	45.53%
Beginning Fund Balance	-	50,917	(1)	180,200	101,034	1
Ending Fund Balance	50,917	(1)	180,200	101,034	(0)	
<u>PP&I Lateral Lining</u>						
Revenues from Taxes	-	-	-	-	-	#DIV/0!
Other Revenues and Financing Sources	-	-	-	-	-	#DIV/0!
Total Revenues	-	-	-	-	-	#DIV/0!
Total Expenditures	-	-	4,140	-	-	#DIV/0!
Beginning Fund Balance	-	-	-	-	56,511	#DIV/0!
Ending Fund Balance	-	-	(4,140)	-	-	#DIV/0!

DEBT SERVICE FUND:	2016 ACTUAL	2017 BUDGET	2017 6 MONTHS	2017 EST. TOTAL	2018 BUDGET	Difference 2017 V. 2018
Revenues from Taxes	685,638	748,167	568,393	748,167	810,350	8.31%
Total Revenues	685,638	748,167	568,393	748,167	810,350	8.31%
Total Expenditures and Other Financing Uses	685,639	748,168	328,065	748,168	810,350	8.31%
Beginning Fund Balance	-	(1)	(1)	240,328	(1)	0.00%
Ending Fund Balance	(1)	(1)	240,328	(1)	-	-100.00%

CAPITAL PROJECTS FUNDS:	2016 ACTUAL	2017 BUDGET	2017 6 MONTHS	2017 EST. TOTAL	2018 BUDGET	Difference 2017 V. 2018
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Fire Capital Projects Fund

Revenues from Taxes	33,542	34,387	27,142	34,387	35,207	2.38%
Total Revenues	33,542	34,387	27,142	34,387	35,207	2.38%
Total Expenditures and Other Financing Uses	(33,542)	33,542	(23,958)	33,542	35,207	4.96%
Beginning Fund Balance	-	-	-	-	-	#DIV/0!
Ending Fund Balance	67,084	845	51,100	845	-	-100.00%

Road Program

Revenues from Taxes	276,000	-	-	-	-	#DIV/0!
Total Revenues	276,000	-	-	-	-	#DIV/0!
Total Expenditures and Other Financing Uses	239,275	-	-	-	-	#DIV/0!
Beginning Fund Balance	-	-	-	-	-	#DIV/0!
Ending Fund Balance	36,725	-	-	-	-	#DIV/0!

Police Department

Revenues from Taxes	-	-	-	-	7,000	#DIV/0!
Other Revenues and Financing Sources	83,114	108,354	-	108,354	-	-100.00%
Total Revenues	83,114	108,354	-	108,354	7,000	-93.54%
Total Expenditures and Other Financing Uses	(66,324)	108,354	(29,297)	108,354	7,000	-93.54%
Beginning Fund Balance	-	66,324	-	29,297	-	-100.00%
Ending Fund Balance	66,324	-	29,297	-	-	#DIV/0!

Range Line Road Bridge Fund

Revenues from Taxes	-	-	-	-	-	#DIV/0!
Other Revenues and Financing Sources	123,005	-	-	-	-	#DIV/0!
Total Revenues	123,005	-	-	-	-	#DIV/0!
Total Expenditures and Other Financing Uses	-	-	-	-	-	#DIV/0!
Beginning Fund Balance	-	-	-	-	-	#DIV/0!
Ending Fund Balance	123,005	-	-	-	-	#DIV/0!

VILLAGE TAX LEVY

	2017	2018	0.05%
	3,183,808	3,263,403	2.50%
Village Tax Rate and Percent Change	\$6.72/\$1,000	\$6.91/\$1,000	2.50%