

VILLAGE OF RIVER HILLS BOARD OF TRUSTEES MEETING

VILLAGE HALL, TUESDAY, FEB 13, 2018 5:00 PM

MINUTES

1. ROLL CALL: was answered by President Stephen Anderson, Trustees Bill Walker, Peggy Russo, Kurt Glaisner, David Fritz, Peter Kingwill and Christopher Noyes. Also present were Sikich Accountant Dan Berg, Springsted Vice President Jerry Dudzik and Village Manager Chris Lear.
2. MINUTES: motion to hold over to the March 7, 2018 meeting by Fritz/Kingwill. Motion carried unanimously.
3. PUBLIC COMMENTS ON NON-AGENDA ITEMS: None
4. FUTURE AGENDA ITEMS: None
5. REPORT OF VILLAGE PRESIDENT: None
6. SELECTION OF VILLAGE MANAGER CANDIDATES: Motion by Walker/Glaisner to convene to closed session to consider this matter. Motion carried unanimously.
7. CLOSED SESSION PURSUANT TO SEC. 19.85(1)(c) CONSIDERING EMPLOYMENT, PROMOTION, COMPENSATION OR PERFORMANCE EVALUATION OF ANY PUBLIC EMPLOYEE OVER WHICH THE GOVERNMENTAL BODY HAD JURISDICTION RELATED TO AGENDA ITEM 6.
8. RECONVENE TO OPEN SESSION TO TAKE ACTION ON ANY ITEM FROM CLOSED SESSION: Motion by Fritz/Noyes to reconvene to open session and direct the Village Manager to proceed as directed.
9. PRE-2017 AUDIT MATTER: Accountant Berg presented a summary document showing the history of audited fund balance levels from 2011 to 2016. On a recent discussion on fund balance with representatives of Moody's Investor's Services, the importance of establishing a fund balance policy and maintaining the appropriate level of liquidity, was discussed. Board members discussed potential strategies to address the above. No action.
10. ADJOURNMENT: Motion by Walker/Glaisner to adjourn at 6:30 p.m. Motion carried unanimously.