## **RESOLUTION NO. 2019 - 10**

## A Resolution Approving State Trust Fund Borrowing A STF Loan of \$658,269 for 2019 Capital Improvements

The following preamble and resolutions were presented by Trustee/President Anderson and were read to the meeting.

By the provisions of Sec. 24.66 of the Wisconsin Statutes, all municipalities may borrow money for such purposes in the manner prescribed, and,

By the provisions of Chapter 24 of the Wisconsin Statutes, the Board of Commissioners of Public Lands of Wisconsin is authorized to make loans from the State Trust Funds to municipalities for such purposes. (Municipality as defined by Sec. 24.60(2) of the Wisconsin Statutes means a town, village, city, county, public inland lake protection and rehabilitation district, town sanitary district created under Sec. 60.71 or 60.72, metropolitan sewerage district created under Sec. 200.05 or 200.23, joint sewerage system created under Sec. 281.43(4), school district or technical college district.)

THEREFORE, BE IT RESOLVED, that the Village of River Hills, in the County of Milwaukee, Wisconsin, borrow from the Trust Funds of the State of Wisconsin the sum of <u>Six Hundred Fifty Eight Thousand</u>, <u>Two Hundred Sixty Nine And 00/100 Dollars (\$658,269.00)</u> for the purpose of financing of 2019 capital projects and for no other purpose.

The loan is to be payable within 10 years from the 15th day of March preceding the date the loan is made. The loan will be repaid in annual installments with interest at the rate of 4.50 percent per annum from the date of making the loan to the 15th day of March next and thereafter annually as provided by law.

RESOLVED FURTHER, that there shall be raised and there is levied upon all taxable property, within the Village of **River Hills**, in the County of **Milwaukee**, Wisconsin, a direct annual tax for the purpose of paying interest and principal on the loan as they become due.

RESOLVED FURTHER, that no money obtained by the Village of River Hills by such loan from the state be applied or paid out for any purpose except financing of 2019 capital projects without the consent of the Board of Commissioners of Public Lands.

RESOLVED FURTHER, that in case the Board of Commissioners of Public Lands of Wisconsin agrees to make the loan, that the president and clerk of the Village of **River Hills**, in the County of **Milwaukee**, Wisconsin, are authorized and empowered, in the name of the Village to execute and deliver to the Commission, certificates of indebtedness, in such form as required by the Commission, for any sum of money that may be loaned to the Village pursuant to this

resolution. The president and clerk of the Village will perform all necessary actions to fully carry out the provisions of Chapter 24 Wisconsin Statutes, and these resolutions.

RESOLVED FURTHER, that this preamble and these resolutions and the aye and no vote by which they were adopted, be recorded, and that the clerk of this Village forward this certified record, along with the application for the loan, to the Board of Commissioners of Public Lands of Wisconsin.

VILLAGE OF RIVER HILLS MILWAUKEE COUNTY, WISCONSIN

Rv

J. Stephen Anderson, Village President

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Tammy LaBorde, Village Manager/Clerk/

Treasurer



## Managing Wisconsin's trust assets for public education

Douglas La Follette, Secretary of State Sarah Godlewski, State Treasurer Joshua L. Kaul, Attorney General

101 E. Wilson Street 2nd Floor PO Box 8943 Madison, WI 53708-8943

608 266-1370 INFORMATION 608 266-0034 LOANS 608 267-2787 FAX bcpl,wisconsin.gov

Jonathan Barry, Executive Secretary

## BCPL Loan Application Request Form Municipal General Obligation Loan

Municipality  Village of River Hills Include type of municipality (e.g. Town of Lake Tomahawk)  Municipal Mailing Address  Overnight Mail Address  Financial Advisor/Firm  Village of River Hills  County Milwankee  All Wankee  Now of Lake Tomahawk)  Over Hills  Same  If different from above (no P.O. Box)  The Address  If different from above (no P.O. Box)  The Address  If different from above (no P.O. Box)  The Address  Th	Date	3-6-19
Municipal Mailing Address  Overnight Mail Address  Head of Municipality  Mailing Address  T. Stephen Anderson, President  Too N. Pheasant Ln.  River Hills, WI 53217  Email  Municipal Clerk  Municipal Clerk  Municipal Clerk  Mailing Address  Tammy LaBorde  River Hills, WI 53217  Email  Mailing Address  Theo N. Pheasant Ln.  River Hills, WI 53217  Email  Mailing Address  Theo N. Pheasant Ln.  River Hills, WI 53217  Email  Finance Dir/Treasurer  Mailing Address  Mailing Address  Finance Dir/Treasurer  Mailing Address  Mailing Address  Finance Dir/Treasurer  Mailing Address  Mailin	Municipality	
Head of Municipality  T. Stephen Anderson, President  Mailing Address  The So N. Pheasant Ln.  River Hills, WI 53217  Email  Municipal Clerk  Municipal Clerk  Mailing Address  The So N. Pheasant Ln.  Tammy La Borde  Phone (w)  Litt 362-8213  Mailing Address  The So N. Pheasant Ln.  River Hills, WI 53217  Email  Email  Tammy La Borde  Phone (w)  Litt 526-6286  Email  Finance Dir/Treasurer  (c)  See Clerk/Treasurer  Mailing Address  The So N. Pheasant Ln.  (d)  Finance Dir/Treasurer  Mailing Address  Finance Dir/Treasurer  Mailing Address  The Sol Lark/Treasurer  (c)  Finance Dir/Treasurer  Mailing Address  The Sol Lark/Treasurer  Mailing Address  The Sol Lark/Treasurer  Mailing Address  The Sol Lark/Treasurer  (c)  Finance Dir/Treasurer  Mailing Address	Municipal Mailing Address	
Head of Municipality  Mailing Address  The Son Pheasant Ln.  River Hills, WI 53217  Email  Municipal Clerk  Mailing Address  The Son Pheasant Ln.  Steve ander @ gmail.com  Municipal Clerk  Mailing Address  The Son Pheasant Ln.  River Hills, WI 53217  Email  Finance Dir/Treasurer  Mailing Address  Celecterk/Treasurer  Mailing Address  The Son Pheasant Ln.  See Clerk/Treasurer  Mailing Address  The Control of the Son Phone (w)  Celecterk/Treasurer  Mailing Address  The Son Phone (w)  Finance Dir/Treasurer  Mailing Address  The Control of the Son Phone (w)  Control of the Son Phone (w)  The Son Pho	Overnight Mail Address	same
Mailing Address  The Son. Pheasant In.  River Hills, WI 53217  Email  Municipal Clerk  Mailing Address  Tammy La Borde  The Son. Pheasant In.  River Hills, WI 53217  Email  Finance Dir/Treasurer  Mailing Address  The Son. Pheasant In.  River Hills, WI 53217  (c) 414-526-6286  Finance Dir/Treasurer  (See Clerk/Treasurer)  Mailing Address  Phone (w)  Phone (w)  Contact the second of the second		If different from above (no P.O. Box)
Mailing Address  The Son. Pheasant In.  River Hills, WI 53217  Email  Municipal Clerk  Mailing Address  Tammy La Borde  The Son. Pheasant In.  River Hills, WI 53217  Email  Finance Dir/Treasurer  Mailing Address  The Son. Pheasant In.  River Hills, WI 53217  (c) 414-526-6286  Finance Dir/Treasurer  (See Clerk/Treasurer)  Mailing Address  Phone (w)  Phone (w)  Contact the second of the second	Head of Municipality	J. Stephen Anderson President Phone (w) 414-362-8213
Steve ander @ gmail.com  Municipal Clerk  Mailing Address  Mailing Address  The solution of the same o	Mailing Address	7650 N. Pheasant Ln. (h)
Municipal Clerk  Mailing Address  Mailing Address  Tammy LaBorde  Tloo N. Pheasant Ln.  River Hills, WI 53217  Email  Finance Dir/Treasurer  Mailing Address  (c) 414-352-8213  (d) 414-526-6286  Finance Dir/Treasurer  Phone (w)  Phone (w)  Phone (w)  Co  Email		'\
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Finance Dir/Treasurer  (See Clerk/Treasurer)  Malling Address  (h)  (c)	Mailing Address	· · · · · · · · · · · · · · · · · · ·
Finance Dir/Treasurer         (See Clerk/Treasurer)         Phone (w)           Mailing Address         (h)         (c)           Email         ————————————————————————————————————	F 11	
Malling Address	Email	- Harorde & VIIII rer-Mills. Wilgov
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Email (c)		
Email	Maning Address	
Financial Advisor/Firm Joe Murray/Spring Sted Phone (w) 414-220-4250	Emall	
Financial Advisor/Firm Joe Murray/Spring Sted Phone (w) 414-220-4250		
	Financial Advisor/Firm	Joe Murray/Spring sted Phone (w) 414-220-4250
Email	Email	
Loan Purpose Financing 2019 Capital Projects	Loan Purpose	Financina 2019 Capital Projects
Loan Amount \$ 658, 269	Loan Amount	
Loan Term	Loan Term	<u>10</u> Years
Estimated Date Funds Needed: May 2019		
Dates of Next Two Board/Council Meetings: May 15, 2019/July 17, 2019		Dates of Next Two Board/Council Meetings: May 15, 2019/July 17, 2019
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12/2018 Clerk Signature	12/2018	