

**RESOLUTION NO. 2019-12**

**RESOLUTION CONFIRMING OBLIGATION TO CONTRIBUTE TO  
NORTH SHORE FIRE DEPARTMENT'S BUDGET TO PAY DEBT SERVICE  
ON BONDS ISSUED BY THE VILLAGE OF WHITEFISH BAY ON  
BEHALF OF THE NORTH SHORE FIRE DEPARTMENT**

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**WHEREAS**, the Village of Bayside, the Village of Brown Deer, the Village of Fox Point, the City of Glendale, the Village of River Hills, the Village of Shorewood, and the Village of Whitefish Bay (the communities listed hereinabove shall be referred to individually as a "Municipality" and collectively as the "Municipalities") are parties to an Amended and Restated North Shore Fire Services Agreement (the "Agreement"); and

**WHEREAS**, the Agreement provides for a jointly operated fire and emergency services department known as the North Shore Fire Department (the "Department") to serve the Municipalities; and

**WHEREAS**, the Board of Directors of the Department has recommended joint financing by the Municipalities for the remodeling of the Whitefish Bay Fire Station for the North Shore Fire Department (the "Project") for the benefit of the Department to more adequately serve the needs of the residents of the Municipalities; and

**WHEREAS**, the Village of Whitefish Bay intends to issue approximately \$710,000 general obligation bonds (the "Bonds") to finance the Project on behalf of the Department; and

**WHEREAS**, the Agreement provides a financing formula (the "Formula") for determining each Municipality's annual financial contribution to the Department's operating, maintenance and capital budgets; and

**WHEREAS**, the Municipalities intend that each Municipality pay a share of the debt service on the Bonds in accordance with the Formula; and

**WHEREAS**, in consideration of the benefits to be received by the Municipality as a result of the Project and the issuance of the Bonds, the Village Board of the Municipality (the "Governing Body") hereby deems it necessary and in the best interest of the Municipality to confirm its commitment to pay its share of debt service on the Bonds (determined in accordance with the Formula) and provide for the issuance of a general obligation bond or promissory note to the Village of Whitefish Bay to evidence that obligation.

**NOW, THEREFORE, BE IT RESOLVED** by the Governing Body of the Municipality, that:

1. This Municipality shall pay, as part of its annual financial contribution to the Department, its share of the debt service on the Bonds.

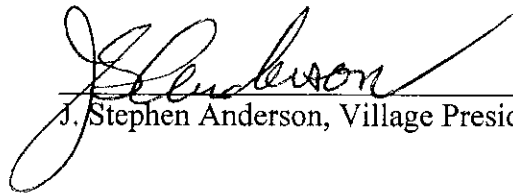
The amount of the debt service contribution by the Municipality each year shall be determined as described in Section 17 of the Agreement, and such contribution shall be payable upon the terms provided for in Section 17 of the Agreement; provided that upon termination, expulsion or withdrawal of the Municipality under the Agreement, the Municipality's share of the cost of the Project, to the extent not charged to and paid by the Municipality, shall be considered in applying the provisions of Section 21 of the Agreement regarding distribution of assets and shall be an offset against the amount the Municipality is to receive pursuant to Section 21 of the Agreement.

2. Municipality shall issue to the Village of Whitefish Bay a general obligation bond or promissory note pursuant to Chapter 67, Wisconsin Statutes (the "Obligation") for the purpose of paying the Municipality's share of the cost of the Project. The share of Project costs for which each Municipality is responsible shall be determined based on the proportion of the Department's operating, maintenance and capital budgets for which the Municipality is responsible in the year in which the Obligation is issued. The interest rate, payment dates and other details with respect to the Obligation shall be determined by subsequent resolution of the Municipality.

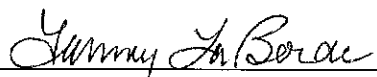
3. The Municipality acknowledges that the Village of Whitefish Bay, in issuing the Bonds, is relying on the representations and covenants made by the Municipality in this resolution and may take action to enforce the representations and covenants of the Municipality made hereunder.

**PASSED AND ADOPTED** by the Village Board of the Village of River Hills this 6<sup>th</sup> day of March, 2019.

VILLAGE OF RIVER HILLS

  
\_\_\_\_\_  
J. Stephen Anderson, Village President

Countersigned:

  
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Tammy LaBorde  
Village Manager/Clerk/Treasurer

STATE OF WISCONSIN: NORTH SHORE FIRE DEPARTMENT: MILWAUKEE COUNTY

RESOLUTION NO. 19-02

**A RESOLUTION RECOMMENDING APPROVAL OF  
RESOLUTIONS CONFIRMING THE MEMBER  
MUNICIPALITIES OBLIGATION TO CONTRIBUTE TO THE  
NORTH SHORE FIRE DEPARTMENT'S BUDGET TO PAY  
THE DEBT SERVICE ON BONDS ISSUED BY THE VILLAGE  
OF WHITEFISH BAY.**

**WHEREAS**, the Board of Directors of the North Shore Fire Department has reviewed construction bids and is recommending approval of the remodel project contingent on completion of financing for the North Shore Fire Department Station located in Whitefish Bay; and

**WHEREAS**, municipalities have borrowed on behalf of the North Shore Fire Department for large station construction projects in the past in order to take advantage of low interest rates provided under General Obligation Bonds; and

**WHEREAS**, the Village of Whitefish Bay has agreed to borrow on behalf of the North Shore Fire Department for the Project; and

**WHEREAS**, the procedure for borrowing to take place requires each of the seven municipalities to confirm their obligation to contribute to the North Shore Fire Department's Budget to pay the debt service on the Bonds by resolution; and

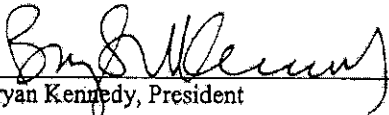
**WHEREAS**, passage of those required resolutions by each municipality is being recommended by the North Shore Fire Department Board of Directors; and

**WHEREAS**, estimates of obligations for each community to the North Shore Fire Department are included in the Preliminary Financing Plan – Whitefish Bay Project – North Shore Fire Department Report dated February 11, 2019 by Ehlers; and

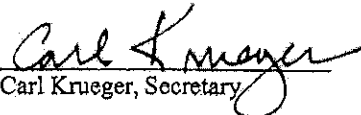
**WHEREAS**, the proceeds of such bond issuance and a contribution of 30% of the project cost from the Village of Whitefish Bay as the building owner will be used to complete the remodel of the North Shore Fire Department Station located in Whitefish Bay.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors unanimously recommends the passage of resolutions that confirm each municipalities obligation to contribute to the North Shore Fire Department's Budget to pay the the municipalities' portion of the debt service on the General Obligation Bonds issued by the Village of Whitefish Bay for the North Shore Fire Department's share of the fire station remodel project.

**PASSED AND ADOPTED** by the Board of Directors of the North Shore Fire Department this 19 day of February 2019.

  
Bryan Kennedy, President

Countersigned:

  
Carl Krueger, Secretary