

**Approval of the Reallocation of Capital
Project Funds.**

RESOLUTION 2019 - 23

WHEREAS, the Village of River Hills Village Board in 2011 issued General Obligation Bonds in an amount totaling \$430,573 for the purchase of capital items; and

WHEREAS, a total of \$32,589.00 was allocated for Fire Department capital purchases in 2016 and 2017 with the total expenditure in 2016 of \$8,377 and in 2017 of \$17,050 leaving an outstanding balance of \$7,162.00, which will be reallocated toward the 2019 Fire Department capital expenditures; and

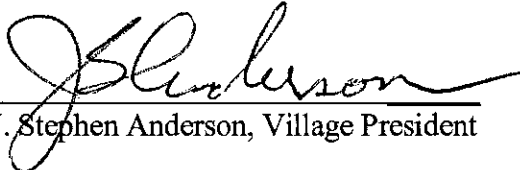
WHEREAS, the Village of River Hills Village Board in 2017 borrowed funds from the State Trust Fund in the amount of \$514,354.00; and

WHEREAS, a total of \$276,000 was allocated for the road program in 2017 and the total expenditure of \$274,756.69 left an outstanding balance of \$1,243.31, which will be reallocated toward the 2019 road program; and

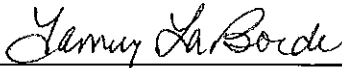
WHEREAS, a total of \$40,807 was allocated for a police vehicle and portable radios in 2017 and the total expenditure of \$38,996.06 left an outstanding balance of \$1,810.94, which will be reallocated toward the 2019 Police Department capital expenditures.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of River Hills to approve the reallocation of \$10,216.25 with \$7,162.00 for Fire Department capital expenditures in 2019; \$1,243.31 for the road program in 2019; and \$1,810.94 for Police department capital expenditures in 2019.

PASSED AND ADOPTED by the Village Board of the Village of River Hills this 16th day of October, 2019.


J. Stephen Anderson, Village President

Countersigned:



Tammy LaBorde
Village Clerk/Treasurer

Village of River Hills
12/31/18
Unspent Debt proceeds

2011 GO bond

	A/C # expenditure can be located in	2011 expenditures	2012 expenditures	2013 expenditures	2014 expenditures	2016 expenditures	2017 Expenditures	Excess 2015 expenditures applied to prior issues	excess not applied to a prior issue	Unspent
3000 - sewer maintenance	100,000.00	81,364.00	18,636.00							
3103 - DPW equipment	80,000.00	41,678.00	33,804.29	1,663.71	80,000.00					
3104 - DPW bldg fund	77,146.00	18,060.00								(0.00)
3138 - library services	18,060.00									
3122 - village hall remodel	10,000.00									
3135 - North Shore Fire Dept	32,589.00	(17,425.00)				8,377.00	17,050.00			7,162.00
3138 - library services	100-51-4600-000		36,700.91	69,077.09		17,425.00				
3142 - police dept	105,778.00	5,000.00								
3151 - Central services	5,000.00	260.00		1,740.00						
3152 - MADACC	2,000.00									
	430,573.00	128,937.00	89,141.20	72,480.80	90,000.00	25,802.00				7,162.00

expenditures not capitalized	158,335.59									
capitalized expenditures	250,373.41	82,259.00	52,440.29	23,636.30					1174	1174
Percent of issue not for capital item:	36.77%	46,678.00	36,700.91	48,844.50	90,000.00	25,802.00			1174	13528

12/31/2015