

**Approval of the Reallocation of Capital
Project Funds.**

RESOLUTION 2019 - 24

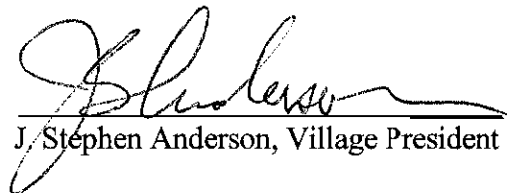
WHEREAS, the Village of River Hills Village Board in 2019 borrowed funds from the State Trust Fund in the amount of \$658,259; and

WHEREAS, a total of \$210,000 was allocated for the Road Program Fund with the total expenditure in 2019 of \$153,753.52 leaving an outstanding balance of \$56,246.48, which will be reallocated to the Annual Road Program Fund No. 402; and


WHEREAS, a total of \$200,000 was allocated for the Equipment Replacement Fund in 2019 and the total expenditure of \$160,353 left an outstanding balance of \$39,647, which will be reallocated to the Equipment Replacement Fund No. 401.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village of River Hills to approve the reallocation of \$95,893.48 with \$56,246.48 for Fund No. 402 Annual Road Program, and \$39,647 for Fund No. 401 Equipment Replacement Fund.

PASSED AND ADOPTED by the Village Board of the Village of River Hills this 16th day of October, 2019.


J. Stephen Anderson, Village President

Countersigned:


Tammy LaBorde
Village Clerk/Treasurer

	Account No.	2019		Spent	Vendor	Item		
Equipment Replacement			200,000.00					
	100-53-2020-800			63,778.00	Bobcat Plus	Model ESOT4 Excavator		90,000.00
	100-53-2020-800			50,094.00	Deere & Company	6120E Open Operator Tractor		20,000.00
				32,300.00	Mid-State Equipment	Diamond DRF102 rear mower		20,000.00
				82,394.00				45,000.00
								85,000.00
	100-53-2020-800			2,115.00	Lincoln Contractors	BS502 Rammer 2-cycle		
	100-53-2020-800			12,066.00	Compass	Swenson v-box		10,000.00
				160,353.00				
				39,647.00	Transfer to Equipment Replacement Fund			
Street Maintenance			208,756.69					
Proceeds from Loan 2017			1,243.31					
			210,000.00					
Village Hall Parking Lot	100-53-4000-800			4,569.14	Materials	Materials		
				7,248.80	Village labor	Labor		
				25.00	Shoreline Contracting	Stone removal		
				112,720.63	Munson Inc	Contract		
				109.50				
				580.00				
				2,478.45	Village labor	Labor-grass seed/finish		
				127,731.52				
				82,268.48	Amount remaining Road Program			
				26,022.00	less culvert expenses			
				56,246.48	Transfer to Road Program Fund			