

RESOLUTION NO. 2019 - 29

**Resolution Approving the “Single or Multi-Year
Capital” Budget to Remodel the
Shorewood Fire Station in 2020**

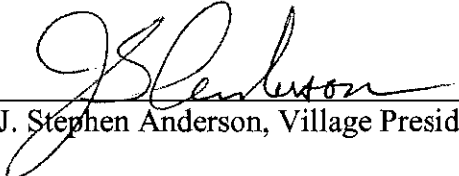
WHEREAS, the Board of Directors of the North Shore Fire Department unanimously adopted Resolution No. 19-09, on October 8, 2019 (the “NSFD Budget Resolution”). The NSFD Budget Resolution (a copy is attached hereto and made part of this Resolution), adopts the “Single or Multi-Year Capital” Budget for 2020-2039 (the “capital contribution budget”) for the remodel of the fire station in Shorewood and further unanimously recommends the capital contribution budget for approval by each of the member municipalities by adoption of this Resolution; and

WHEREAS, a “Single or Multi-Year Capital” Budget must be submitted to the governing bodies of the Villages of Bayside, Brown Deer, Fox Point, River Hills, Shorewood and Whitefish Bay and the City of Glendale for approval by each of the seven (7) municipalities.

NOW, THEREFORE, BE IT RESOLVED, by the Village Board of the Village of River Hills that the Village of River Hills hereby approves the “Single or Multi-Year Capital Budget” for the remodel of the fire station in Shorewood and agrees to payments to the NSFD in accordance with the provisions of the Financing Formula of the Agreement (with the estimated payments and due dates as outlined in the NSFD Budget Resolution) within 30 days of receipt of a statement from the NSFD and further directs the Village Clerk to provide a certified copy of this Resolution to the NSFD.

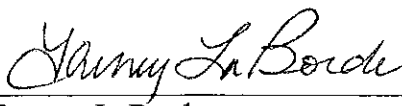
PASSED AND ADOPTED by the Village Board of Trustees, of the Village of River Hills this 16th day of October, 2019.

VILLAGE OF RIVER HILLS



J. Stephen Anderson, Village President

Countersigned:



Tammy LaBorde
Village Manager/Clerk/Treasurer

Station 83 Purchase/Remodel Project Budget

Construction Costs

Absolute Construction Bid	\$307,818.00
Contingency (5% bid/5% construction)	\$3,500
Geotechnical - Construction	\$20,000
Builders Risk	\$500,000
Property Purchase	\$10,000
Legal Fees	\$8,500
IT Fees	\$25,000
Moving Fees	\$15,000
Asbestos Abatement - Allowance	\$158,800
A/E Fees	\$37,500
Owners rep Fees (\$ @ \$3,500/6 @ \$4,500	\$8,500
State Review Fees	\$15,000
Card access system - rough-in only	
FFEs - see below	
Water Fee	\$10,000
Gas and electric services fee	\$60,000

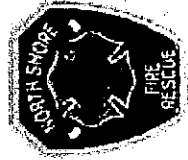
Project Estimate Subtotal	\$3,182,118
	\$16,900
Project Estimate	\$3,199,018
Project Savings - see below	(\$3,500)

Solar Panel System - Not included in mur \$ 91,500.00

Total Project Expense \$3,282,018

Construction & Borrowing

Project Expense	\$3,282,018
Issuance Expense	\$99,525
Estimated Interest Earnings	-\$16,410
Capitalized Interest	\$61,965
Total Funds Needed	\$3,427,098
Rounding	\$2,902
Bond Size	\$3,430,000
Interest	\$1,010,735
Total Costs	\$4,440,735



NORTH SHORE FIRE RESCUE
EDUCATE. PROTECT. SERVE.