

**VILLAGE OF RIVER HILLS
NOTICE OF 2020 BUDGET HEARING**

The Village Board of the Village of River Hills will hold a public hearing on the proposed 2020 budget at Village Hall on **Wednesday, November 20, 2019 at 7:00 p.m.** A summary of the proposed budget is published herewith, and a copy of the complete budget is open to public inspection in the office of the Village Clerk at the Village Hall, 7650 N. Pheasant Lane.

| GENERAL FUND SUMMARY | 2019 BUDGET | 2020 BUDGET | Difference 2019 V. 2020 |
|--|------------------------|------------------------|------------------------------------|
| REVENUES: | | | |
| Revenues from Taxes | 2,487,529 | 2,534,285 | |
| Non-Property Taxes | 58,302 | 54,934 | |
| Intergovernmental Revenue | 413,443 | 443,259 | |
| Licenses, Fees & Permits | 358,961 | 400,903 | |
| Fines & Penalties | 130,000 | 135,000 | |
| Public Charges for Services | - | - | |
| Miscellaneous Revenue | 46,000 | 49,055 | |
| Proceeds from Loan | 407,785 | 302,850 | |
| Total Revenues | 3,902,020 | 3,920,286 | 0.47% |
| EXPENDITURES: | | | |
| General Government | 588,137 | 620,424 | |
| Public Safety | 2,070,492 | 2,108,885 | |
| Public Works | 898,583 | 856,128 | |
| Health, Conservation & Sanitation | 334,808 | 324,849 | |
| Contingencies | 10,000 | 10,000 | |
| Other Financing Uses/Fund Balance Transfer | - | - | |
| Total Expenditures | 3,902,020 | 3,920,286 | 0.47% |

| <u>Summary Activity By Fund</u> | Est. Fund Balance 1/1/2020 | Revenues | Expenditures | Est. Fund Balance 12/31/2020 | Property Tax Component |
|---------------------------------|----------------------------------|---------------------|---------------------|------------------------------------|------------------------------|
| All Governmental Funds | 560,301 | 3,920,286 | 3,920,286 | 560,301 | 2,534,285 |
| General Fund | 560,301 | 3,920,286 | 3,920,286 | 560,301 | 2,534,285 |
| Special Revenue Funds: | | | | | |
| Sewer Fund | 92,966 | 298,688 | 267,651 | 124,003 | - |
| PP&I Lateral Lining | 56,511 | - | - | 56,511 | - |
| Capital Projects Funds: | | | | | |
| Fire Capital Projects Fund | 5,214 | 36,705 | 36,705 | 5,214 | - |
| Police Department Capital | 43,313 | 130,629 | 124,893 | 49,049 | - |
| Debt Service Fund | 29,065 | 860,655 | 860,655 | 29,065 | 860,655 |
| TOTAL | \$ 787,370 | \$ 5,246,963 | \$ 5,210,190 | \$ 824,143 | \$ 3,394,940 |

Tammy LaBorde-Village Manager/Clerk/Treasurer (10/23/2019)

****NOTICE****

Any person who has a qualifying disability under the Americans with Disabilities Act that requires the meeting or materials at the meeting to be in an accessible format must contact the Clerk, Tammy LaBorde, at (414) 352-8213 by 12:00 p.m. three working days prior to the meeting so that arrangements may be made to accommodate your request.