

**VILLAGE OF RIVER HILLS
NOTICE OF 2021 BUDGET HEARING**

The Village Board of the Village of River Hills will hold a virtual public hearing on the proposed 2021 budget on **Wednesday, November 18, 2020 at 5:00 p.m.** A summary of the proposed budget is published herewith, and a copy of the complete budget is open to public inspection in the office of the Village Clerk at the Village Hall, 7650 N. Pheasant Lane.

GENERAL FUND SUMMARY	2020 BUDGET	2021 BUDGET	Difference 2020 V. 2021
REVENUES:			
Revenues from Taxes	2,540,501	2,565,534	
Non-Property Taxes	54,934	57,613	
Intergovernmental Revenue	443,259	445,508	
Licenses, Fees & Permits	400,903	412,335	
Fines & Penalties	135,000	115,000	
Public Charges for Services	-	-	
Miscellaneous Revenue	46,055	58,000	
Proceeds from Loan	339,508	410,000	
Total Revenues	3,960,160	4,063,990	2.62%
EXPENDITURES:			
General Government	622,424	585,982	
Public Safety	2,110,101	2,148,206	
Public Works	892,786	1,000,701	
Health, Conservation & Sanitation	324,849	329,101	
Contingencies	10,000	-	
Other Financing Uses/Fund Balance Transfer	-	-	
Total Expenditures	3,960,160	4,063,990	2.62%

<u>Summary Activity By Fund</u>	Est. Fund Balance 1/1/2021	Revenues	Expenditures	Est. Fund Balance 12/31/2021	Property Tax Component
All Governmental Funds	1,131,909	4,063,990	4,063,990	1,131,909	2,565,534
General Fund	1,131,909	4,063,990	4,063,990	1,131,909	2,565,534
<u>Special Revenue Funds:</u>					
Sewer Fund	218,465	305,933	305,933	218,466	-
<u>Capital Projects Funds:</u>					
Fire Capital Projects Fund	32,510	4,209	36,719	-	4,209
Police Department Capital	51,503	95,634	95,600	51,537	-
Debt Service Fund	106,876	539,697	514,543	132,030	514,543
TID No. 1	36,014	2,844,726	2,579,726	301,014	-
TOTAL	\$ 1,577,277	\$ 7,854,189	\$ 7,596,511	\$ 1,834,956	\$ 3,084,286

Tammy LaBorde-Village Manager/Clerk/Treasurer (10/22/2020)

****NOTICE****

Any person who has a qualifying disability under the Americans with Disabilities Act that requires the meeting or materials at the meeting to be in an accessible format must contact the Clerk, Tammy LaBorde, at (414) 352-8213 by 12:00 p.m. three working days prior to the meeting so that arrangements may be made to accommodate your request.