

**RESOLUTION CONDITIONALLY APPROVING AN
AMENDED AND RE-STATED JOINT LIBRARY AGREEMENT FOR THE
NORTH SHORE LIBRARY**

WHEREAS, Bayside, Fox Point, Glendale, and River Hills have operated and funded the North Shore Library pursuant to the Joint Library Agreement that the Member Agencies entered into as of January 1, 1985, to serve the needs of the public; and

WHEREAS, Bayside, Fox Point, Glendale, and River Hills have mutually benefited, both financially and through the provision of services; and

WHEREAS, the Village of River Hills Village Board finds it advisable to continue the operation and funding of the North Shore Library with the changes and amendments as set forth in a 2022 Amended and Re-Stated Joint Library Agreement, provided that certain conditions precedent are met.

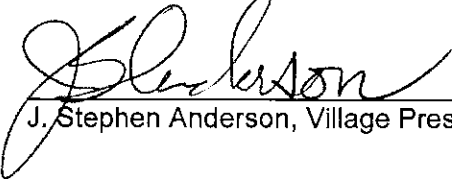
NOW, THEREFORE, BE IT HEREBY RESOLVED by the Village Board of the Village of River Hills, Milwaukee County, Wisconsin, as follows:

1. The Village Board approves the Amended and Restated Fox Point-Bayside-Glendale-River Hills Joint Library Agreement attached hereto and incorporated herein by reference (the "Agreement"), subject to the terms and conditions described below.
2. Prior to execution of the Agreement, and as a condition precedent to the Village Board's approval, sufficient written assurance (the "assurance") shall be provided of all of the following:
 - a. That Cobalt Partners, LLC and La Macchia Holdings, LLC or affiliated entities will construct a building that will be dedicated to the North Shore Library for library purposes, substantially as described in plans presented to the Village of Bayside Plan Commission in a PUD rezoning application with cover letter dated August 5, 2021. Such assurance must demonstrate that the construction and dedication will be completed promptly, within 2 years of the effective date of the Agreement. The assurance shall be in writing, in the form of one or more binding agreement(s), with financial guarantee(s). The Village of River Hills may or may not be a party to such agreement(s).
 - b. That River Hills, Fox Point, Bayside, and Glendale have negotiated and agreed upon the terms of the Fiscal Agent Memorandum of Understanding (MOU) referenced in Section 5 of the Agreement.
 - c. That River Hills, Fox Point, Bayside, and Glendale have negotiated and agreed upon the timeline and preliminary budget to complete construction of the dedicated library space and to begin operations in the new space.

- d. All such assurance shall demonstrate terms to the satisfaction of the Village President and Village Manager, in a form approved by the Village Attorney.
3. The Village President and Village Clerk are authorized and directed to execute the Agreement upon satisfaction of all conditions stated in Section 2, above.
4. The authorization granted by this Resolution expires at 11:59 p.m. on December 31, 2021. In the event the conditions described in Section 2 are not satisfied by that date and time, the Village Board's approval of the Agreement expires and the Agreement shall not be executed.

Dated this 29th day of September, 2021

VILLAGE OF RIVER HILLS



J. Stephen Anderson, Village President

ATTEST:



Tammy LaBorde, Village Clerk