

The Village Board assessed options to address the financial challenges in keeping pace with the growing demand for operational funds. The Village contracts for all services except those for police, public works, and administration. Those services include: attorney, assessor, auditor, building inspection, dispatch, engineer, fire and rescue, health, library, and MADACC (animal control) and makes up 25% of the general budget.

Staff outlined policy alternatives including: maintaining the status quo, imposing budget cuts and service reductions, identifying additional sources of revenue, and partnering with surrounding jurisdictions. A study is currently being conducted to look at the consolidation of police services in the north shore.

The Board of Trustees will look at sources for revenue going forward. Those sources are:

Wheel tax – a tax that would consist of a specific charge per vehicle in the community which would be listed as a special charge on your property tax bill in order to support the operations budget.

Assessment for Road Construction and Repair Projects – whenever a road is repaired, all of the costs related to the road project would be charged to the property owners who live on that street as a special assessment. Currently the Village pays for road projects through an annual borrowing (debt).

Transportation Utility – a tax would be charged based on traffic in the community. The Village would assess a charge on your property tax bill.