

Key Exceptions from Levy Limits (see Wis. Stat. sec. 66.0602(3) for all exceptions)

Debt Service Levy Exempt

The levy limit does not apply to a municipality's debt service on general obligation debt authorized on or any time after July 1, 2005.

During this time, the Village has continued to improve roads and replace equipment but only through the borrowing of funds. Debt service is not a factor in calculating the levy limit and that is how most communities

Increment from a Closed TIF District

When a TIF district terminates, 50% of the increment of the former district may be added to the community's allowable levy.

Referendum Option

Levies can be increased above the allowable limits if the amount is approved by referendum. The governing body must adopt a resolution specifying the proposed amount of increase in the levy beyond the amount that is allowed and stating whether the proposed increase is for the next levy only or if it will apply on an ongoing basis. The resolution must also specify the purpose of the levy increase. The resolution must then be submitted to the electors for a vote.

Penalty if Levy Limit Exceeds Allowable Limit

If the Department of Revenue determines that a municipality's levy exceeds the allowable limit, it must reduce that municipality's shared revenue payment in the following year by an equal amount equal to the excess levy. However, levies that exceed the allowable levy by less than \$500 are not subject to the penalty. Also, Department of Revenue is authorized to waive the penalties if it determines that a penalized excess was caused by a clerical error by Department of Revenue or a municipal clerk in rearing or delivering the tax roll. The Village received a total of \$20,617 in 2022 for shared revenue.