

The State of Wisconsin limits the amount of property taxes a municipality can collect each year.

Wisconsin Statute Section 66.0602 limits the increase in local property tax levy to no more than the greater of (a) 0% of last year's actual levy or (b) a percentage equal to the percentage change in equalized value due to new construction less improvements removed plus other exceptions like new debt service.

In order to exceed the levy limit, the municipality needs voter approval through a village-wide referendum.