

**VILLAGE OF RIVER HILLS
NOTICE OF 2024 BUDGET HEARING**

The Village Board of the Village of River Hills will hold a public hearing on the proposed 2024 budget at Village Hall on **Wednesday, November 15, 2023 at 5:00 p.m.** A summary of the proposed budget is published herewith, and a copy of the complete budget is open to public inspection in the office of the Village Clerk at the Village Hall, 7650 N. Pheasant Lane.

GENERAL FUND SUMMARY

REVENUES:

	2023 BUDGET	2024 BUDGET	Difference 2023 V. 2024
Revenues from Taxes	2,881,388	2,913,116	
Non-Property Taxes	54,000	58,000	
Intergovernmental Revenue	406,783	438,353	
Licenses, Fees & Permits	479,888	458,519	
Fines & Penalties	150,000	160,000	
Public Charges for Services	16,000	21,000	
Miscellaneous Revenue	49,562	107,900	
Proceeds from Fund Balance	-	-	
Proceeds from Loan	993,684	1,059,340	
Total Revenues	5,031,305	5,216,228	3.68%

EXPENDITURES:

General Government	732,448	667,008	
Public Safety	2,393,798	2,476,981	
Public Works	1,499,122	1,660,758	
Health, Conservation & Sanitation	395,937	402,974	
Contingencies	10,000	8,507	
Other Financing Uses/Fund Balance Transfer	-	-	
Total Expenditures	5,031,305	5,216,228	3.68%

	Est. Fund Balance 1/1/2024	Revenues	Expenditures	Est. Fund Balance 12/31/2024	Property Tax Component
All Governmental Funds					
<u>Summary Activity By Fund</u>					
General Fund	1,470,621	5,216,228	5,216,228	1,470,621	2,913,116
<u>Special Revenue Funds:</u>					
Sewer Fund	266,058	290,711	290,711	266,058	-
ARPA Fund	(18,216)	27,448	-	9,232	-
TID No. 1 Fund	4,050,252	112,000	2,252,696	1,909,556	-
<u>Capital Projects Funds:</u>					
Fire Capital Projects Fund	(5,166)	50,000	39,040	5,794	-
Police Department Capital	165,657	15,000	104,775	75,882	-
Central Services Capital	-	12,800	12,800	-	-
Debt Service Fund	268,531	985,247	975,539	278,239	664,330
TOTAL	\$ 4,727,116	\$ 1,493,206	\$ 3,675,561	\$ 2,544,761	\$ 3,577,446

Tammy LaBorde-Village Manager/Clerk/Treasurer (10/25/2023)

****NOTICE****

Any person who has a qualifying disability under the Americans with Disabilities Act that requires the meeting or materials at the meeting to be in an accessible format must contact the Clerk, Tammy LaBorde, at (414) 352-8213 by 12:00 p.m. three working days prior to the meeting so that arrangements may be made to accommodate your request.