Adopting the 2025 Annual Budget and Establishing the 2024 Tax Levy Utilizing the Tax Levy Allowable Increase

RESOLUTION NO. 2024-11

WHEREAS, the Village Board of Trustees have duly considered and discussed a budget for 2025 as proposed and recommended by the Village Manager; and

WHEREAS, the Village Board of Trustees held a properly noticed public hearing on the 2025 Annual Budget on November 20, 2024 as required; and

WHEREAS, the 2025 budget requires a tax levy to partially finance the appropriations.

NOW, THEREFORE BE IT RESOLVED, by the Village Board of Trustees of the Village of River Hills, Milwaukee County, Wisconsin, pursuant to Wisconsin Statute 61.46(1), that the budgeted revenue estimates and expenditure appropriations for the year 2025 are hereby adopted as set forth in the attachment and established in the budget document.

BE IT FURTHER RESOLVED that the property tax levy required to finance the 2025 Budget utilizing the tax levy allowable plus an additional \$300,000 as approved by the voters of the Village of River Hills in a Referendum which passed on November 8, 2022, setting the levy at \$3,745,720.

BE IT FURTHER RESOLVED that there is hereby levied a tax of \$6.98 per \$1,000 of assessed valuation upon all the taxable property within the Village of River Hills as returned by the Village Assessor in the year 2024 for uses and purposes set forth in said budget.

PASSED AND ADOPTED by the Village Board of the Village of River Hills, this 20th day of November, 2024.

Christopher B. Noyes

Village President

Attest:

Tammy LaBorde

Village Manager/Clerk/Treasurer