

**VILLAGE OF RIVER HILLS
NOTICE OF 2025 BUDGET HEARING**

The Village Board of the Village of River Hills will hold a public hearing on the proposed 2025 budget at Village Hall on **Wednesday, November 20, 2024 at 5:00 p.m.** A summary of the proposed budget is published herewith, and a copy of the complete budget is open to public inspection in the office of the Village Clerk at the Village Hall, 7650 N. Pheasant Lane.

GENERAL FUND SUMMARY

REVENUES:

	2024 BUDGET	2025 BUDGET	Difference 2024 V. 2025
Revenues from Taxes	2,913,394	2,929,876	
Non-Property Taxes	58,000	54,000	
Intergovernmental Revenue	438,353	491,836	
Licenses, Fees & Permits	458,519	440,314	
Fines & Penalties	160,000	160,000	
Public Charges for Services	21,000	21,000	
Miscellaneous Revenue	107,900	107,900	
Proceeds from Fund Balance	-	-	
Proceeds from Loan	1,059,340	947,000	
Total Revenues	5,216,506	5,151,926	-1.24%

EXPENDITURES:

General Government	667,051	910,287	
Public Safety	2,476,981	2,472,219	
Public Works	1,660,758	1,339,316	
Health, Conservation & Sanitation	403,252	420,104	
Contingencies	8,464	10,000	
Other Financing Uses/Fund Balance Transfer	-	-	
Total Expenditures	5,216,506	5,151,926	-1.24%

	Est. Fund			Property	
	Balance	Revenues	Expenditures	Balance	Tax
<u>Summary Activity By Fund</u>	1/1/2025			12/31/2025	Component
General Fund	2,747,577	5,151,926	5,151,926	2,747,577	2,929,876
<u>Special Revenue Funds:</u>					
Sewer Fund	199,880	416,396	372,160	244,116	-
TID No. 1 Fund	1,146,919	233,808	367,805	1,012,922	-
<u>Capital Projects Funds:</u>					
Fire Capital Projects Fund	50,659	124,832	49,732	125,759	-
Police Department Capital	111,330	387,400	123,195	375,535	-
Central Services Capital	-	5,000	5,000	-	-
Debt Service Fund	691,481	898,168	1,057,516	532,133	815,844
TOTAL	\$ 2,200,269	\$ 2,065,604	\$ 1,975,408	\$ 2,290,465	\$ 3,745,720

Tammy LaBorde-Village Manager/Clerk/Treasurer (10/18/2024)

****NOTICE****

Any person who has a qualifying disability under the Americans with Disabilities Act that requires the meeting or materials at the meeting to be in an accessible format must contact the Clerk, Tammy LaBorde, at (414) 352-8213 by 12:00 p.m. three working days prior to the meeting so that arrangements may be made to accommodate your request.